BROWNSVILLE
PUBLIC UTILITIES BOARD

August 31, 2026

Alan Guard
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: August 5, 2026 FPEC Billing Report

Dear Mr. Guard:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the August 2026 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of $.04216 for August 2026. Base rates decreased on December 1, 2022. These combined actions will result in a bill of $103.23 for an average residential customer using 1,000 kWh during the month of August 2026.

The monthly bill consists of three bill components as follows:

Customer Service Charge	$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	42.16
Total	$ 103.23

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending June 30, 2026. The Summary of Revenues & Expenses shows YTD Adjusted Gross Revenues of $123,166,476 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of $3,273,098 is backed out, the YTD Cash Transfer is $9,043,549. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Brownsville Public Utilities Board
1425 Robinhood Drive
P.O. Box 3270
Brownsville, TX 78521

www.brownsville-pub.com
(956) 983-6000
Fax: (956) 982-6269

Sincerely,

Marilyn D. Gilbert

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Stephen Muse, Finance Director
Maria Ramos, Budget Officer
Constanza Miner, BPUB CAO
File

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Statement of Revenues, Expenses, and Changes in Net Position*
As of June 30, 2026

BROWNSVILLE
PUBLIC UTILITIES BOARD

		June 2026	FY 2026 YTD
	Operating Revenues:		
1.	Sales and Service Charges	$ 14,068,033	$ 121,953,253
2.	Fuel Collection	4,679,359	35,468,665
3.	Fuel (over) Under Billings	(890,176)	4,412,044
4.	Less rate stabilization	-	-
5.	Less utilities service to the City of Brownsville, Texas	(395,425)	(3,273,098)
6.	Total Operating Revenues	17,461,791	158,560,864
	Operating Expenses:		
7.	Purchased power and fuel	3,789,183	39,880,709
8.	Personnel services	5,211,055	49,849,390
9.	Materials and supplies	879,534	6,800,495
10.	Repairs and maintenance	475,731	3,107,411
11.	Contractual and other services	2,764,650	20,558,609
12.	Depreciation	2,239,166	19,727,777
13.	Total Operating Expenses	15,359,319	139,924,391
14.	Operating Income (Loss)	$ 2,102,472	$ 18,636,473

Statement of Revenues, Expenses, and Changes in Net Position*
As of June 30, 2026 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		June 2026	FY 2026 YTD
	Non-Operating Revenues (Expenses):		
15.	SRWA other water supply	(575,155)	(5,513,490)
16.	Investment and interest income	1,079,578	7,537,706
17.	Operating grant revenue	1,818	1,574,867
18.	Interest expense	(806,913)	(7,672,711)
19.	Other	336,247	572,158
20.	Gain (loss) on disposition of capital assets	-	(66,074)
21.	Payments to City of Brownsville	(1,039,963)	(9,043,549)
22.	Net nonoperating revenues (expenses)	(1,004,388)	(12,611,093)
23.	Income (loss) before capital contributions	1,098,084	6,025,380
24.	Capital contributions	1,156,373	16,510,360
25.	Change in net position	2,254,457	22,535,740
26.	Net position at beginning of year	531,107,824	510,826,541
27.	Net position at end of year	$ 533,362,281	$ 533,362,281

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2026 Financial Performance Report
As of June 30, 2026
Summary of Revenues & Expenses (Flow of Funds)

BROWNSVILLE PUBLIC UTILITIES BOARD

		June 2026	FY 2026 YTD
1.	Operating Revenues	$ 17,142,341	$ 150,257,266
2.	Off System Energy Sales	-	-
3.	Net Operating Revenues	17,142,341	150,257,266
4.	Other Revenues	714,875	11,576,696
5.	Interest from Investments	483,354	4,601,369
6.	Other Non-Operating Income	377,658	1,788,254
7.	Gross Revenues	18,718,228	168,223,585
8.	Less:		
9.	Fuel & Energy Costs	3,789,183	39,880,709
10.	Off System Energy Expenses	-	-
11.	SRWA	575,156	5,176,400
12.	Adjusted Gross Revenues	14,353,889	123,166,476
13.	O&M Expenses	9,330,970	80,315,905
14.	Other Non-Operating (Revenue)/Expenses	8,949	126,798
15.	Total Expenses	9,339,919	80,442,703
16.	Debt Service Obligation	2,443,663	22,392,181
17.	Total Requirements (Excluding Fuel & SRWA)	11,783,582	102,834,884

Fiscal Year 2026 Financial Performance Report
As of June 30, 2026
Summary of Revenues & Expenses (Flow of Funds) - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		June 2026	FY 2026 YTD
18.	Balance Available After Requirements	$ 2,570,307	$ 20,331,592
19.	Total Cash/Utility Benefit to COB	$ 1,435,388	$ 12,316,647
20.	Balance Available for Transfers Out	$ 1,134,919	$ 8,014,945
21.	Balance Available for Transfers Out:		
22.	Operating Subaccount - Fuel Adjustment	$ -	$ -
23.	Power Supply Stabilization Reserve	183,333	916,669
24.	Decomissioning Reserve	166,666	833,338
25.	Improvement Fund - CIP Funding	562,694	2,813,467
26	Total Transfers Out	912,693	4,563,474
27	Balance Available to PUB:		
28	Improvement Fund Replenishment	(98,034)	586,701
29	Resaca Fees	320,260	2,864,770
30.	Total	$ 1,134,919	$ 8,014,945

Statements of Net Position*
As of June 30, 2026

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	ASSETS		
	Current Assets:		
1.	Cash - unrestricted	$ 11,149,003	$ 4,853,137
2.	Investments - unrestricted	32,236,160	39,795,829
3.	Due from other governments	1,817	1,919,029
4.	Receivables	28,486,455	31,969,360
5.	Interest receivable	1,392,647	592,786
6.	Inventories	11,551,269	10,774,075
7.	Prepaid expense	2,467,173	1,407,374
8.	Total Current Assets	87,284,524	91,311,590
	Non-Current Assets:		
9.	Cash-restricted	35,334,654	26,081
10.	Investments - restricted	131,359,315	181,792,699
11.	Capital assets, net of accumulated depreciation	651,875,148	618,986,895
12.	Regulatory Assets	2,296,226	1,833,146
13.	Post-Employment Benefits	17,216,193	17,001,496
14.	Total Non-Current Assets	838,081,536	819,640,317
15.	Total Assets	925,366,060	910,951,907
	DEFERRED OUTFLOWS OF RESOURCES		
16.	Deferred charge on refunding	10,740,109	11,815,285
17.	Unrealized Contribution Related/Pension	14,175,005	14,175,003
18.	Deferred Credit-fuel under recovery	-	-
19.	Total Deferred Outflows of Resources	24,915,114	25,990,288
20.	Total Assets plus Deferred Outflows of Resources	$ 950,281,174	$ 936,942,195

Statements of Net Position*
As of June 30, 2026 - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	LIABILITIES AND NET POSITION		
	Current Liabilities:		
21.	**Accounts payable**	$ 20,020,823	$ 27,025,978
22.	**Accrued Vacation & Sick Leave**	6,905,333	6,917,630
23.	**Due to primary government**	2,983,573	3,719,604
24.	**Total Current Liabilities**	29,909,729	37,663,212
	Current Liabilities Payable from Restricted Assets:		
25.	**Accounts Payable and accrued liabilities**	8,578,476	7,700,583
26.	**Accrued interest**	3,471,391	772,828
27.	**Customer Deposits**	6,448,227	6,288,372
28.	**Bonds payable - current redemption**	19,498,172	18,975,000
29.	**Commercial Paper**	-	30,000,000
30.	**Total Current Restricted Libilities**	37,996,266	63,736,783
31.	**Total Current Liabilities**	67,905,995	101,399,995
	Non-Current Liabilities:		
32.	**Bonds payable**	268,284,888	239,914,002
33.	**Other Post -employment benefits**	16,557,147	16,557,147
34.	**Net Pension Liability**	34,693,620	34,693,620
35.	**Self Insurance worker's compensation claims**	495,101	156,704
36.	**Total Non-Current liabilities**	320,030,756	291,321,473
37.	**Total Liabilities**	387,936,751	392,721,468

Statements of Net Position*
As of June 30, 2026 - continued

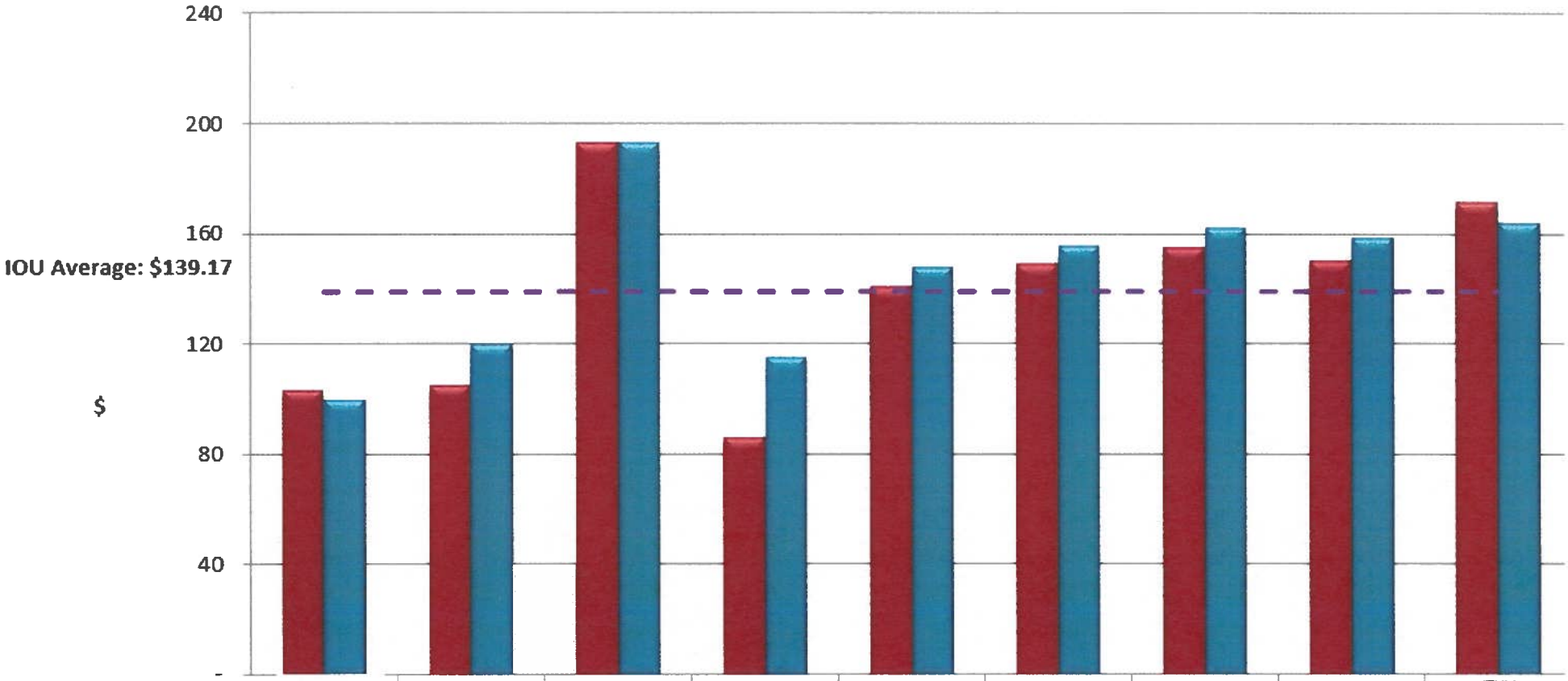
BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	DEFERRED INFLOWS OF RESOURCES		
38.	Deferred Credit-fuel over recovery	20,529,226	24,941,270
39.	Unrealized Contributions and losses related to pension	8,452,916	8,452,916
40.	Total Deferred Inflows of Resources	28,982,142	33,394,186
41.	Total Liabilities plus Deferred Inflows of Resources	416,918,893	426,115,654
	Net Position:		
42.	Invested in capital assets	377,087,927	343,735,167
	Restricted for:		
43.	Debt Service	19,783,661	2,314,959
44.	Repair and replacement	118,131,558	153,738,120
45.	Operating reserve	17,009,982	17,026,255
46.	Fuel adjustment subaccount	-	-
47.	Capital Projects	-	-
48.	Unrestricted	1,349,153	(5,987,960)
49.	Total Net Position	533,362,281	510,826,541
	Total Liabilities Plus Deferred Inflows of Resources		
50.	Plus Net Position	$ 950,281,174	$ 936,942,195

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
Residential Electric Bill Comparison
August 2026
Based on 1,000 kWh of Electric Sales

BROWNSVILLE
PUBLIC UTILITIES BOARD



	BPUB	MVEC	AMBIT Energy	Amigo Energy	Cirro Corp.	Direct Energy	IGS Energy	Reliant	TXU
AUGUST 2026	103.23	105.12	192.70	86.05	140.38	148.86	154.85	149.88	171.46
12-Month Average	99.53	119.93	192.52	115.27	147.63	155.36	161.52	158.50	163.59

Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.