BROWNSVILLE
PUBLIC UTILITIES BOARD

October 5, 2026

Alan Guard
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: September 2026 FPEC Billing Report

Dear Mr. Guard:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the September 2026 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of $.04638 for September 2026. Base rates decreased on December 1, 2022. These combined actions will result in a bill of $107.45 for an average residential customer using 1,000 kWh during the month of September 2026.

The monthly bill consists of three bill components as follows:

Customer Service Charge	$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	46.38
Total	$ 107.45

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending July 31, 2026. The Summary of Revenues & Expenses shows YTD Adjusted Gross Revenues of $138,543,408 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of $3,692,828 is backed out, the YTD Cash Transfer is $10,161,513. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Brownsville Public Utilities Board
1425 Robinhood Drive
P.O. Box 3270
Brownsville, TX 78521

www.brownsville-pub.com
(956) 983-6000
Fax: (956) 982-6269

Sincerely,

Marilyn D. Gilbert for

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Stephen Muse, Finance Director
Maria Ramos, Budget Officer
Constanza Miner, BPUB CAO
File

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Statement of Revenues, Expenses, and Changes in Net Position*
As of July 31, 2026

BROWNSVILLE
PUBLIC UTILITIES BOARD

		July 2026		FY 2026 YTD
	Operating Revenues:			
1.	Sales and Service Charges	$ 15,185,555	$	137,138,809
2.	Fuel Collection	5,496,050		40,964,714
3.	Fuel (over) Under Billings	(789,617)		3,622,427
4.	Less rate stabilization	-		-
5.	Less utilities service to the City of Brownsville, Texas	(419,729)		(3,692,828)
6.	Total Operating Revenues	19,472,259		178,033,122
	Operating Expenses:			
7.	Purchased power and fuel	4,706,433		44,587,141
8.	Personnel services	5,222,575		55,071,965
9.	Materials and supplies	969,112		7,769,607
10.	Repairs and maintenance	196,364		3,303,775
11.	Contractual and other services	2,378,134		22,936,742
12.	Depreciation	2,235,251		21,963,028
13.	Total Operating Expenses	15,707,869		155,632,258
14.	Operating Income (Loss)	$ 3,764,390	$	22,400,864

Statement of Revenues, Expenses, and Changes in Net Position*
As of July 31, 2026 - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		July 2026	FY 2026 YTD
	Non-Operating Revenues (Expenses):		
15.	SRWA other water supply	(575,155)	(6,088,646)
16.	Investment and interest income	739,743	8,277,449
17.	Operating grant revenue	74,688	1,649,555
18.	Interest expense	(806,913)	(8,479,625)
19.	Other	326,834	898,992
20.	Gain (loss) on disposition of capital assets	(3,296)	(69,371)
21.	Payments to City of Brownsville	(1,117,964)	(10,161,513)
22.	Net nonoperating revenues (expenses)	(1,362,063)	(13,973,159)
23.	Income (loss) before capital contributions	2,402,327	8,427,705
24.	Capital contributions	1,938,592	18,448,954
25.	Change in net position	4,340,919	26,876,659
26.	Net position at beginning of year	533,362,281	510,826,541
27.	Net position at end of year	$ 537,703,200	$ 537,703,200

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2026 Financial Performance Report
As of July 31, 2026
Summary of Revenues & Expenses (Flow of Funds)

BROWNSVILLE PUBLIC UTILITIES BOARD

		July 2026	FY 2026 YTD
1.	Operating Revenues	$ 19,064,932	$ 169,322,199
2.	Off System Energy Sales	-	-
3.	Net Operating Revenues	19,064,932	169,322,199
4.	Other Revenues	827,056	12,403,751
5.	Interest from Investments	573,344	5,174,713
6.	Other Non-Operating Income	193,187	1,981,441
7.	Gross Revenues	20,658,519	188,882,104
8.	Less:		
9.	Fuel & Energy Costs	4,706,432	44,587,141
10.	Off System Energy Expenses	-	-
11.	SRWA	575,155	5,751,555
12.	Adjusted Gross Revenues	15,376,932	138,543,408
13.	O&M Expenses	8,766,184	89,082,089
14.	Other Non-Operating (Revenue)/Expenses	(96,801)	29,997
15.	Total Expenses	8,669,383	89,112,086
16.	Debt Service Obligation	2,443,663	24,835,844
17.	Total Requirements (Excluding Fuel & SRWA)	11,113,046	113,947,930

Fiscal Year 2026 Financial Performance Report
As of July 31, 2026
Summary of Revenues & Expenses (Flow of Funds) - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		July 2026	FY 2026 YTD
18.	**Balance Available After Requirements**	$ 4,263,886	$ 24,595,478
19.	**Total Cash/Utility Benefit to COB**	$ 1,537,694	$ 13,854,341
20.	**Balance Available for Transfers Out**	$ 2,726,192	$ 10,741,137
21.	**Balance Available for Transfers Out:**		
22.	**Operating Subaccount - Fuel Adjustment**	$ -	$ -
23.	**Power Supply Stabilization Reserve**	-	916,669
24.	**Decomissioning Reserve**	-	833,338
25.	**Improvement Fund - CIP Funding**	2,250,776	5,064,243
26	**Total Transfers Out**	2,250,776	6,814,250
27	**Balance Available to PUB:**		
28	**Improvement Fund Replenishment**	155,196	741,897
29	**Resaca Fees**	320,220	3,184,990
30.	**Total**	$ 2,726,192	$ 10,741,137

Statements of Net Position*
As of July 31, 2026

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	ASSETS		
	Current Assets:		
1.	**Cash - unrestricted**	$ 8,145,491	$ 4,853,137
2.	**Investments - unrestricted**	32,883,202	39,795,829
3.	**Due from other governments**	74,688	1,919,029
4.	**Receivables**	29,384,641	31,969,360
5.	**Interest receivable**	1,593,345	592,786
6.	**Inventories**	11,007,391	10,774,075
7.	**Prepaid expense**	2,126,094	1,407,374
8.	**Total Current Assets**	85,214,852	91,311,590
	Non-Current Assets:		
9.	**Cash-restricted**	37,554,025	26,081
10.	**Investments - restricted**	130,242,488	181,792,699
11.	**Capital assets, net of accumulated depreciation**	653,360,035	618,986,895
12.	**Regulatory Assets**	2,275,662	1,833,146
13.	**Post-Employment Benefits**	17,221,639	17,001,496
14.	**Total Non-Current Assets**	840,653,849	819,640,317
15.	**Total Assets**	925,868,701	910,951,907
	DEFERRED OUTFLOWS OF RESOURCES		
16.	**Deferred charge on refunding**	10,550,256	11,815,285
17.	**Unrealized Contribution Related/Pension**	14,175,004	14,175,003
18.	**Deferred Credit-fuel under recovery**	-	-
19.	**Total Deferred Outflows of Resources**	24,725,260	25,990,288
20.	**Total Assets plus Deferred Outflows of Resources**	$ 950,593,961	$ 936,942,195

Statements of Net Position*
As of July 31, 2026 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	LIABILITIES AND NET POSITION		
	Current Liabilities:		
21.	**Accounts payable**	$ 16,809,870	$ 27,025,978
22.	**Accrued Vacation & Sick Leave**	6,876,435	6,917,630
23.	**Due to primary government**	1,117,964	3,719,604
24.	**Total Current Liabilities**	24,804,269	37,663,212
	Current Liabilities Payable from Restricted Assets:		
25.	**Accounts Payable and accrued liabilities**	8,270,125	7,700,583
26.	**Accrued interest**	4,278,305	772,828
27.	**Customer Deposits**	6,457,637	6,288,372
28.	**Bonds payable - current redemption**	19,508,780	18,975,000
29.	**Commercial Paper**	-	30,000,000
30.	**Total Current Restricted Libilities**	38,514,847	63,736,783
31.	**Total Current Liabilities**	63,319,116	101,399,995
	Non-Current Liabilities:		
32.	**Bonds payable**	268,006,852	239,914,002
33.	**Other Post -employment benefits**	16,557,147	16,557,147
34.	**Net Pension Liability**	34,693,620	34,693,620
35.	**Self Insurance worker's compensation claims**	542,267	156,704
36.	**Total Non-Current liabilities**	319,799,886	291,321,473
37.	**Total Liabilities**	383,119,002	392,721,468

Statements of Net Position*
As of July 31, 2026 - continued

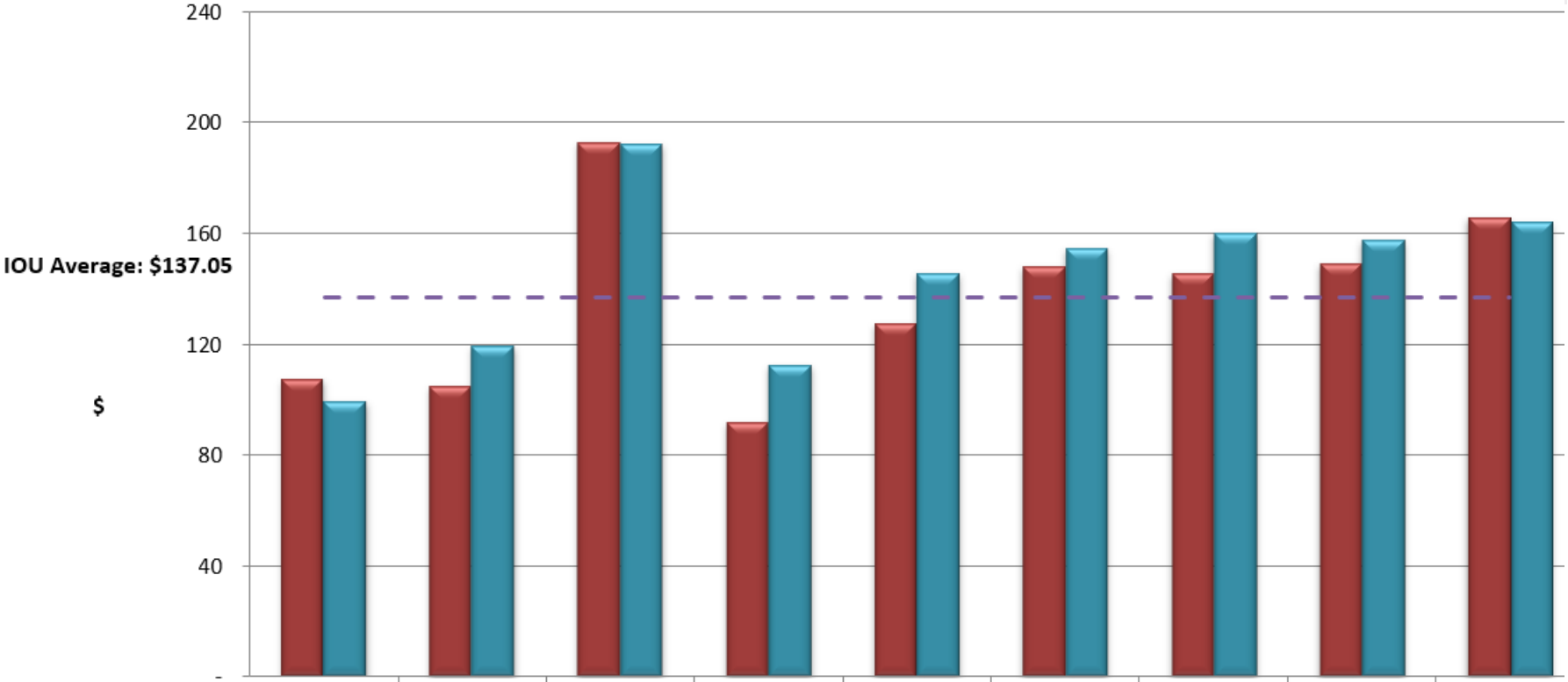
BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	DEFERRED INFLOWS OF RESOURCES		
38.	**Deferred Credit-fuel over recovery**	**21,318,843**	**24,941,270**
39.	**Unrealized Contributions and losses related to pension**	**8,452,916**	**8,452,916**
40.	**Total Deferred Inflows of Resources**	**29,771,759**	**33,394,186**
41.	**Total Liabilities plus Deferred Inflows of Resources**	**412,890,761**	**426,115,654**
	Net Position:		
42.	**Invested in capital assets**	**378,634,988**	**343,735,167**
	Restricted for:		
43.	**Debt Service**	**22,238,917**	**2,314,959**
44.	**Repair and replacement**	**115,958,399**	**153,738,120**
45.	**Operating reserve**	**16,998,396**	**17,026,255**
46.	**Fuel adjustment subaccount**	**-**	**-**
47.	**Capital Projects**	**-**	**-**
48.	**Unrestricted**	**3,872,500**	**(5,987,960)**
49.	**Total Net Position**	**537,703,200**	**510,826,541**
	Total Liabilities Plus Deferred Inflows of Resources		
50.	**Plus Net Position**	**$ 950,593,961**	**$ 936,942,195**

***Excludes Southmost Regional Water Authority (a component unit of the BPUB)**

Investor Owned Utilities
Residential Electric Bill Comparison
September 2026
Based on 1,000 kWh of Electric Sales

BROWNSVILLE
PUBLIC UTILITIES BOARD



	BPUB	MVEC	AMBIT Energy	Amigo Energy	Cirro Corp.	Direct Energy	IGS Energy	Reliant	TXU
SEPTEMBER 2026	107.45	105.12	192.79	91.79	127.40	148.14	145.85	149.17	165.74
12-Month Average	99.64	119.44	192.54	112.29	145.65	154.83	160.44	157.72	164.44

Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.